

FRIENDS OF WATERLOO REGION MUSEUM
Financial Statement for the 12 months ending December 31, 2023

ASSETS	2023	2022
Foundation Capital Reserve Fund	\$ 110,200.00	\$ 110,200.00
Operating Fund	77,617.83	
Bank Account Balance	<u>187,817.83</u>	56,368.92
Petty Cash	100.00	100.00
Receivable from Region of Waterloo	13,020.58	15,352.31
Closing Assets	<u>\$ 200,938.41</u>	<u>\$ 182,021.23</u>

INCOME	Budget	2023	2022
Interest on Bank Account/Investment		\$ 9,021.75	\$ 2,568.93
Donations - General		1,088.69	1,932.04
Fundraising Events (see summary below)		15,031.47	22,756.06
Total Income	<u>\$ -</u>	<u>\$ 25,141.91</u>	<u>\$ 27,257.03</u>

EXPENDITURES			
Board Meeting/Development/Office Supplies	\$	145.19	\$ 226.00
Community Support			
Donation to Waterloo Region Museum			
Costumes			5,000.00
WRM 2023 Starry Night expenses		2,010.89	
Quilting and supplies for Starry Night Quilt		620.00	
Donation to off-set Halloween expenses		1,800.00	500.00
Gift Shop supplies		125.00	3,582.10
Starry Night 2023		1,268.83	5,071.64
AGM - speaker gift		28.82	30.45
2024 Zoom account		226.00	
Total Expenditures	<u>\$ -</u>	<u>\$ 6,224.73</u>	<u>\$ 14,410.19</u>

Income over (under) Expenditures	<u>\$ -</u>	<u>\$18,917.18</u>	<u>\$12,846.84</u>
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FUNDRAISING SUMMARY

2023 Starry Night ticket sales	13,574.74	21,150.20
Quilt auction proceeds	535.00	
Gift Shop (Ornaments, train station, cookbook, scarves, souvenirs)	509.73	1,248.86
Plant Sale	412.00	357.00

Total Income	<u>\$ -</u>	<u>\$ 15,031.47</u>	<u>\$ 22,756.06</u>
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Respectfully Submitted
 Glenn Roach, Treasurer